

To: Councillors Stevens (Chairman),
Duveen, Lovelock, McElligott, McKenna,
Page, Rodda, Steele and Terry

Our Ref:
Your Ref:

Direct: ☎ 0118 937 2153
e-mail: michael.popham@reading.gov.uk

10 July 2017

Your contact is: Michael Popham - Committee Services

NOTICE OF MEETING - AUDIT AND GOVERNANCE COMMITTEE - 18 JULY 2017

A meeting of the Audit & Governance Committee will be held on Tuesday 18 July 2017 at 6.30pm in the Council Chamber, Civic Offices, Reading. The Agenda for the meeting is set out below.

AGENDA

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1. DECLARATIONS OF INTEREST	-
2. MINUTES OF THE COMMITTEE'S MEETING OF 19 APRIL 2017	1
3. QUESTIONS	
4. INTERNAL AUDIT ANNUAL ASSURANCE REPORT	5
This report presents the annual assurance report of the Chief Auditor required by the Accounts and Audit Regulations and the Public Sector Internal Audit Standards.	
5. ANNUAL GOVERNANCE STATEMENT 2016/2017 AND IMPLEMENTATION PLAN	28
This report presents the draft Annual Governance Statement publication of which is required by the Accounts and Audit Regulations 2015 and sets out the progress made in implementing the actions which were reported in the 2015/16 Annual Governance Statement.	

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6.	INTERNAL AUDIT QUARTERLY PROGRESS REPORT	61
	This report provides an update on key findings emanating from Internal Audit reports issued since the last quarterly progress report in April 2017.	
7.	CORPORATE STRATEGIC RISK REGISTER	73
	This report provides an update on the first quarter status of the Council's 2017/18 Strategic Risk Register, in line with the requirements of the Council's risk management strategy.	
8.	BUDGET MONITORING 2017/18	87
	This report regarding the Council's budget monitoring position at the end of May 2017 was prepared for the Policy Committee meeting on 17 July 2017 and is now presented to the Audit & Governance Committee for information.	
9.	TREASURY OUTTURN REPORT FOR 2016/17 & RELATED UPDATE	93
	This report, presented to the Policy Committee on 12 June 2017, sets out the draft budget outturn position for the 2016-17 accounts for the Council showing budget variances since the February 2017 Council report.	
10.	HOMES FOR READING LTD -ARRANGEMENTS	103
	This report provides information about the operating arrangements in relation to Homes for Reading Ltd (HfR), the Council's wholly owned housing company, and asks the Committee to identify any information it needs to fulfil its scrutiny function.	
11.	PROGRESS IN IMPLEMENTING EXTERNAL AUDITOR'S (SECTION 24) RECOMMENDATIONS REPORTED AT BUDGET COUNCIL	136
	This report provides an update on the progress to implement the External Auditor's Section 24 Schedule 7(2) of the Local Audit and Accountability Act 2014 recommendations, which were reported to Council on 21 February 2017 along with the Council's response addressing those recommendations.	
12.	ACCOUNTS 2016/17 & EXTERNAL AUDITOR UPDATE	141
	To receive a report advising of the publication of the Accounts and an update from the Council's external auditor EY.	